

Goonhillend, Goongumpas, Redruth, Cornwall, TR16 5JL

14th June 2002

D J & A Arthur
Kennall Vale Mill
Ponsanooth
Truro
Cornwall
TR3 7HL

Dear David and Annette

Further to my email of the 7th June, Kath and I want to accept the £10k (or £11k, whatever the figure is) offered by Potts towards the outstanding rent.

If you wish to pursue the full amount of the outstanding rent, may we suggest you pay us half of the above figure now and we will forfeit our right to half of any further rent monies you obtain.

We would also like the shop cleared of all material, etc., belonging to Potts as soon as possible and understand that you have agreed to do this.

We understand from David that £3.5k has already been paid by Potts and you have paid us £1k of this. We acknowledge that there have been various expenses and look forward to your statement of these.

Yours sincerely,



Kathy Layte

JH & KMLayte